



Seychelles International Business Company (IBC)

The Seychelles Islands are strategically located in the Indian Ocean, between the east coast of Africa and India. This independent republic is one of the progressive finance centers in the world with competitive legislation, which makes incorporation relatively simple, whilst ensuring investor confidence and privacy.

Essentially, an IBC is a completely tax-free offshore corporation, insofar as it complies with a few simple rules of operation. The law provides that all exemptions for a Seychelles IBC shall remain in force for a period of twenty years from the date of incorporation of the IBC.

IBCs are flexible concerning the capitalization, shares, shareholders and directors. A Seychelles IBC has an independent legal personality and possesses the same powers as a natural person. The corporate structure of the IBC can be designed in accordance with the widest variety of requirements.

Purposes and Restriction on trading

An IBC may hold shares, debt obligations or other securities in a domestic company in Seychelles, buy bonds or other securities issued by the Government of Seychelles as well as own or manage a vessel or aircraft registered in Seychelles under the Merchant Shipping Act, 1992.

However, an IBC cannot pursue business within the territory of Seychelles (except, of course, it may enter into business with any other Seychelles IBC), cannot own real estate within the Seychelles, cannot undertake the business of banking, insurance, assurance, reinsurance or any other activity that would suggest an association with the banking and insurance industries, or provide registered office facilities in Seychelles, or sell its shares to the public.

Legal Framework

The legal system of Seychelles is based on English Common Law and French Civil Law. The International Business Companies Act 1994 is the governing legislation for the formation of the versatile and most widely sought type of company, through which legitimate international business, including trade; commerce and investment activities are conducted.



Mobility

Seychelles legislation permits migration of companies registered in other jurisdictions into Seychelles, and similarly an IBC may relocate out of Seychelles.

Shares and Capital

- An IBC is not required to have any minimum paid-up capital in order to start its business operations. Any amount of authorized capital can be stated in the IBC formation documents, as required by the owners.
- Authorized capital is a notional amount of capital that the company is allowed to draw from its shareholders in consideration for the company shares.
- The amount of the authorized capital can be freely determined at incorporation by the owners of the IBC and there are no mandatory timeframes as to when such capital must be paid up by the shareholders. All in all, the capital structure of a Seychelles IBC can be extremely flexible and can accommodate all varieties of business circumstances and needs.
- Shares of the Seychelles IBC can be issued in a variety of forms and classifications and may include: Par or No Par Value, voting or non-voting, Preferential or Common and Nominal.
- Shares may be issued for money or for other valuable consideration.
- Shares may be issued before any payment is made.
- Shares and Capital may be denominated in any currency.

Shareholders and Directors

- Directors and shareholders may be natural persons or corporate entities
- The minimum requirement of an IBC is one shareholder and one director who may be the same person.
- The directors do not have to be shareholders
- Nominee shareholders and directors are allowed and AARROW provides these services.
- Shareholders and Directors may be of any nationality and reside in any country.



- IBC's do not need to hold Annual General Meetings of its shareholders. If such a meeting is decided on, it may be held anywhere in the world and by any means including by telephone or other electronic means, once the shareholders can communicate effectively with each other.
- Directors meetings are not required.
- When a meeting of shareholders and directors is held, a proxy may represent a shareholder or director and speak or vote on his behalf.

Taxation

The Seychelles IBCs are exempt from all taxes on income derived outside of the Seychelles.

Confidentiality

Confidentiality is one of the key features of the IBCs as details of the company beneficial owners, directors and shareholders are not part of public records.

At registration of an IBC, the Registrar of Companies does not require any data whatsoever on who is the actual beneficial owner of the new company. This information is only known to the Licenced Registered Agent of the company and is kept in complete confidentiality. The internal corporate files of the IBC, like the Register of Members, Register of Directors and all Minutes and Resolutions are kept at the offices of the Registered Agent and are also confidential.

The only documents of an IBC that are held on public record are the Memorandum of Association and the Articles of Association. These documents do not contain any indication as to the actual shareholders or the beneficial owners of the company.

AARROW Corporate

AARROW Corporate is a duly registered and regulated corporate service provider in Seychelles offering a complete range of Corporate Administration services catering to the clients' specific needs.

AARROW Corporate specializes in providing a full range of financial, fiduciary and advisory services worldwide. The company prides itself on providing a first class service to all clients by shaping their international affairs and using low-risk tax jurisdictions as a base for their transactions.



Services provided by AARROW Corporate includes among others:

- Gather and verify all Customer Due Diligence (CDD) documents on the shareholders and directors
- Draft the Memorandum & Articles of Association
- Act as Registered Agent, provide Registered Office and Nominee Services if required
- Coordinate with the FSA from the time of submission of the IBC application until receipt of the licence
- Provide secretarial, administration and accounting services to the IBC
- Provide compliance services to ensure that the IBC abide with all the Seychelles regulations

For further information, please contact our expert team at info@aarow.com